NOTICE OF REVISION IN THE COLORADO P.U.C. NO 8 – ELECTRIC TARIFF OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202-5533

You are hereby notified that Public Service Company of Colorado ("Company") has filed with the Colorado Public Utilities Commission ("Commission") in compliance with the Public Utilities Law, Advice No. 1867 - Electric to propose changes to its Colorado P.U.C. No. 8 – Electric tariff to (1) update the current secondary voltage time-of-use electric vehicle service rate and rename it as Schedule S-EV-CPP, propose a new Schedule S-EV rate without a critical peak pricing element ("new Schedule S-EV"), propose a rate for Company-owned direct current fast charging ("DCFC") stations in the Company's Schedule Electric Vehicle Charges ("EVC"), and propose an equity performance incentive mechanism ("Equity PIM") in the Transportation Electrification Programs Adjustment ("TEPA") tariff, if approved by the Commission.

The new Schedule S-EV and Schedule S-EV-CPP are optional services for commercial and industrial customers to purchase electric service for the purpose of charging electric vehicles or to be used at facilities providing hydrogen as a transportation fuel. Under Schedule S-EV-CPP and the new Schedule S-EV, the customer may use the electric service purchased to charge the customer's electric vehicles, charge electric vehicles used by a third party and charge a fee for such third-party charging, or for the creation of hydrogen to be used to fuel vehicles. The update of Schedule S-EV-CPP and the new Schedule S-EV will not directly affect any other services or customer classes. The expected bill impact of the proposed rate changes is a decrease of 36 percent for the average S-EV customer taking service under the proposed and renamed Schedule S-EV-CPP. The proposed rate change is expected to result in a \$460,000 decrease in annual revenues.

The rates for Company-owned DCFC stations will apply to customers that charge an electric vehicle at Company-owned connector and market DCFC stations as defined in Schedule EVC. The expected change in revenue associated with the proposed DCFC rate cannot be determined because the quantity and timing of EV charging at Company-owned DCFC stations is unknown.

If the Company's proposed Equity PIM is approved by the Commission and the Company achieves the goals of the proposed Equity PIM, the Company's Equity PIM will be collected through the TEPA and any incentive amounts will be added to the true-up amounts that are filed annually with the Colorado Public Utilities Commission on April 1. Regarding the Equity PIM, it is uncertain at this time whether customers will be affected by the Equity PIM because that performance-based mechanism depends upon Commission approval and the Company achieving the goals required by the Equity PIM.

Due to the pandemic, copies of the current and proposed tariffs summarized above and as filed with the Commission, are not available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, or at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. copy of this Notice is available on the Company's https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to inquire@xcelenergy.com.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or by visiting https://puc.colorado.gov/puccomments. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules, and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules, or regulations. The rates, rules, and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action and that if such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections, or an intervention. If the proposed action is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

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